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October 9, 2001

Mr. Michael K. Gewirz Commerce Building Associates Riddell Building Joint Venture 1730 K Street, N.W., Suite 1204 Washington, D.C. 20006

Re: Contribution to the Golden Triangle Business Improvement District

Dear Mr. Gewirz:

This letter is to gratefully acknowledge your recent commitment toward, and long-term support of, the BID. We are very excited to be the anticipated recipient of a cash grant in the amount of \$70,000.00 which arises as part of your amenity component associated with the PUD involving 1700 and 1730 K Streets. The time is right for redevelopment of those buildings as the Central Business District experiences is newest renaissance. The new building will go along way towards repositioning the CBD as the business market it has become and we are happy that you have included much-needed parking as well as exciting retail layouts, a wider sidewalk and a world-class design and entrance. We are aware, too, that our share of BID Taxes will likely increase as the assessed value of the new buildings is established.

The BID anticipates allocating the funds to our public space program. As you know, we have an ambitious, multi-year program for reinvestment in the CBD, which includes improvements to the parks, streetscape and softscape, as well as lighting, signage, cleaning and services. These activities are ongoing and your kindness allows us to not only plan accordingly but to be responsive to new ideas for neighborhood improvement.

We wish you the best of luck in your zoning effort and hope that all is concluded favorably so that we may benefit from your thoughtfulness.

Sincerely yours,

Marcia Rosenthali Executive DirectorUNING COMMISSION
District of Columbia

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